

Cabinet 8 February 2018
General Fund Revenue Estimates 2018/19
SUMMARY

	2017/18 ESTIMATE		2018/19
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	3,721,600	3,531,500	3,841,800
Chief Executive	680,200	701,950	695,450
Director of Central Services	15,150	105,050	35,850
Director of Finance & Transformation	1,659,750	1,557,200	1,612,300
Director of Planning, Housing & Environmental Health	3,478,250	3,181,650	3,321,500
Director of Street Scene, Leisure & Technical Services	7,590,900	7,469,400	7,742,600
Sub Total	17,145,850	16,546,750	17,249,500
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,619,000)	(2,721,400)	(2,824,800)
Non-Current Asset Impairment	-	(3,900)	-
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(758,350)	(775,650)	(860,950)
Contribution to Reserve	575,000	900,000	600,000
Earmarked Reserves (see page S 2)			
Contributions from Reserves	(261,050)	(660,400)	(1,190,050)
Contributions to Reserves	70,000	490,350	1,164,300
Property Investment Fund Reserve			
Contribution to Reserve	-	-	500,000
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(2,076,000)	(1,793,000)	(3,112,000)
Revenue Expenditure Funded from Capital	(53,000)	(91,000)	(38,000)
Other contributions to / (from) Reserve (net)	932,000	1,306,000	1,432,000
Capital Expenditure Charged to General Fund	2,076,000	1,793,000	3,112,000
Government Grants			
New Homes Bonus	(3,485,050)	(3,485,050)	(3,334,150)
New Homes Bonus Returned In-Year	-	(5,100)	-
Transition Grant	(117,200)	(117,200)	-
Under-indexing Business Rates Multiplier	-	(27,700)	(46,150)
Contributions from KCC	(85,000)	(135,100)	(85,000)
Sub Total	11,344,200	11,220,600	12,566,700
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(21,348,238)	(21,348,238)	(21,713,049)
Tariff / (Top Up)	19,970,635	19,970,635	20,429,168
Levy / (Safety Net)	(88,877)	-	-
Small Business Rate Relief Grant	(521,837)	(563,474)	(835,100)
Other Business Rates Relief & Adjustments	-	(47,240)	(95,129)
Kent & Medway Business Rates Pilot	-	-	(500,000)
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(148,267)	(148,267)	(124,226)
National Non-Domestic Rates (Surplus) / Deficit	11,914	11,914	(6,123)
Sub Total	9,219,530	9,095,930	9,722,241
Contribution to / (from) General Revenue Reserve	434,500	558,100	433,400
Balance to be met from Council Tax Payers	9,654,030	9,654,030	10,155,641

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EARMARKED RESERVES

	2017/18 ESTIMATE		2018/19
	ORIGINAL	REVISED	ESTIMATE
	£	£	£
Contributions from Earmarked Reserves			
Borough Signage Reserve	-	(2,050)	-
Business Rates Retention Scheme Reserve	-	(200,000)	-
Community Housing Fund Reserve	-	(6,000)	(3,000)
Economic Development Reserve	-	(17,600)	(25,900)
Homelessness Reserve	-	(16,850)	(122,950)
Housing Assistance Reserve	(10,000)	(10,000)	(10,000)
Housing Survey Reserve	-	(24,000)	-
Housing & Welfare Reform Reserve	-	-	(8,000)
Invest to Save Reserve	(200,000)	(218,400)	(10,000)
Local Development Framework Reserve	(30,000)	(30,000)	(30,000)
Planning Inquiries Reserve	(7,150)	(6,950)	-
Public Health Reserve	-	(6,450)	(9,700)
Repossessions Prevention Fund Reserve	(2,000)	(2,000)	(2,000)
River Wall at Wouldham Reserve	-	-	(700,000)
Social Housing Fraud Initiative Reserve	(1,900)	(1,900)	(1,900)
Supporting People Reserve	-	(53,200)	-
Tonbridge & Malling Leisure Trust Reserve	-	-	(250,000)
Transformation Reserve	-	(65,000)	-
Waste & Street Scene Initiatives Reserve	(10,000)	-	(16,600)
	(261,050)	(660,400)	(1,190,050)
Contributions to Earmarked Reserves			
Community Housing Fund Reserve	-	23,650	-
Election Expenses Reserve	25,000	25,000	25,000
Homelessness Reserve	-	176,000	199,300
Housing & Welfare Reform Reserve	-	53,200	-
Local Development Framework Reserve	45,000	45,000	40,000
Tonbridge & Malling Leisure Trust Reserve	-	100,000	200,000
Transformation Reserve	-	55,000	-
Waste Services Contract Reserve	-	-	700,000
Waste & Street Scene Initiatives Reserve	-	12,500	-
	70,000	490,350	1,164,300